

**STAATS LAKE ASSOCIATION
2011 APPROVED
OPERATING BUDGET**

CMI/10/SLA

Property #: 117

<u>CODE</u>	<u>INCOME</u>	<u>2010 Monthly Budget</u>	<u>2011 APPROVED Monthly Budget</u>	<u>2011 APPROVED Annual Budget</u>
5000	HOMEOWNER'S FEES	3,730.00	3,730.00	44,760.00
	TOTAL INCOME	3,730.00	3,730.00	44,760.00
6060	ELECTRIC	330.00	376.00	4,512.00
6690	PROPERTY MAINTENANCE	550.00	500.00	6,000.00
7105	ASSOCIATION OPERATIONS	25.00	25.00	300.00
7225	INSURANCE	625.00	600.00	7,200.00
7300	MANAGEMENT FEE	335.00	335.00	4,020.00
7465	TAXES, LICENSE, FEES & AUDITS	40.00	50.00	600.00
7675	LANDSCAPE	650.00	650.00	7,800.00
7690	LANDSCAPE MISCELLANEOUS	300.00	300.00	3,600.00
	TOTAL FROM OPERATIONS	2,855.00	2,836.00	34,032.00
1790	GENERAL OPERATING CONTINGENCY	235.00	254.00	3,048.00
	REPLACEMENT RESERVES	640.00	640.00	7,680.00
	TOTAL OPERATIONS & RESERVES	3,730.00	3,730.00	44,760.00
	Monthly fees:		\$1,865.00	
	Percentage of increase from Present to Proposed Budget:		0.00%	

These projections are subject to increase or decrease to reflect changes in operating policies, and/or level of service, inflation or other causes. These projections are only estimates, prepared with due care.